



**Missouri State**  
UNIVERSITY  
College of Business

***Budget Committee***  
***Tuesday, September 17, 2013***  
***9:00-10:00 am, Glass 400B***  
**AGENDA**

1. Welcome and Introductions
2. Committee Charge
  - a. Committee members, chair duties, and committee charge was reviewed
3. Elections
  - a. Academic Affairs Budget Committee (2 representatives)
    - i. Past representatives were reviewed
    - ii. Nominations
      1. Richard Gebken
        - a. Yes – Unanimous
      2. Dick Williams
        - a. Yes – Unanimous
  - b. Executive Budget Committee (1 representation – ranked)
    - i. Past representatives were reviewed
      1. Nominations
      2. Steve Parker
        - a. Yes - 7
        - b. Abstain - 2
4. Professor Salary Incentive Program (PSIP)
  - a. President Smart was a champion of this program
  - b. Program provides ranked faculty the opportunity to apply and/or receive additional compensation
  - c. Information on the PSIP is available on the Provost's Website
    - i. Guidelines
    - ii. Application
    - iii. Evaluation form
  - d. PSIP guidelines were reviewed
    - i. Program is more about research than anything else
    - ii. Applications are due to Dean's office one week prior to winter semester break
    - iii. Steve Parker, COB Executive Budget Committee rep, shared that this program is still a work in progress

1. There will be training sessions
  - iv. Completely funded by the University
  - v. Most recent (5) years of accomplishments will be closely reviewed
5. COB Budget Update
- a. Travel
    - i. Faculty travel
      1. Paid for out of one time money
        - a. Operating money – recurring funds to cover salary, benefits, supplies, etc.
        - b. One time money – funds come from unused operating money
      2. Encourage faculty attendance and participation at conferences, seminars, etc.
        - a. Formula created – [# of tenure faculty x \$750] + \$5,000 (DH discretionary money + \$750 (for staff training))
    - ii. Student Organization travel
      1. \$2,500 transferred to departments for each student organization (within the department)
        - a. Paid from undergraduate student fees
  - b. Faculty retirements
    - i. Within the next 5 years, 1/3 of COB faculty will be eligible for retirement
      1. We need to plan for this in regards to faculty lines/hires
  - c. Census week
    - i. COB is up 250 students
    - ii. Our goal is to have 5,000 students
  - d. Merit increase
    - i. Would like to have one this year
      1. Would not be able to do much; more symbolic
6. General Studies
- a. John Satzinger is heading up committee
    - i. Concerns about General Studies major affecting funding
      1. Where do these students fit in the numbers?

7. Night General Business Program

Meeting adjourned at 10:05 AM